

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

| | | |
|----------|-------|--------------|
| Box 7 is | 21467 | 1.60 x Box 2 |
| Box 2 is | 13418 | |

| | £ | £ | £ | Total £ |
|---|------|------|-------------|---------------------|
| Earmarked reserves: | | | | |
| Tree Work for VH and BellField | 1978 | | | 1978 |
| VH Fencing | | 500 | | 500 |
| Village Tree Work Reserve | 1000 | | | 1000 |
| Legal | 945 | | | 945 |
| Election Costs | 500 | 500 | | 1000 |
| Village Event Fund | 695 | 105 | | 800 |
| Playground Improvements (Future) | 4000 | | | 4000 |
| Exteme Weather Fund | | 1000 | | 1000 |
| Special Projects | 3006 | 808 | | 3814 |
| Payments Due From 23/24 | | | 930 | 930 |
| | | | | <u>15967</u> |
| General reserve | 5500 | | | |
| | | | <u>5500</u> | |
| Total reserves (must agree to Box 7) | | | | <u><u>21467</u></u> |
| | | | | 0 |